

# VIETNAM BULLETIN

Highlights of Vietnam's  
technical updates in February 2025



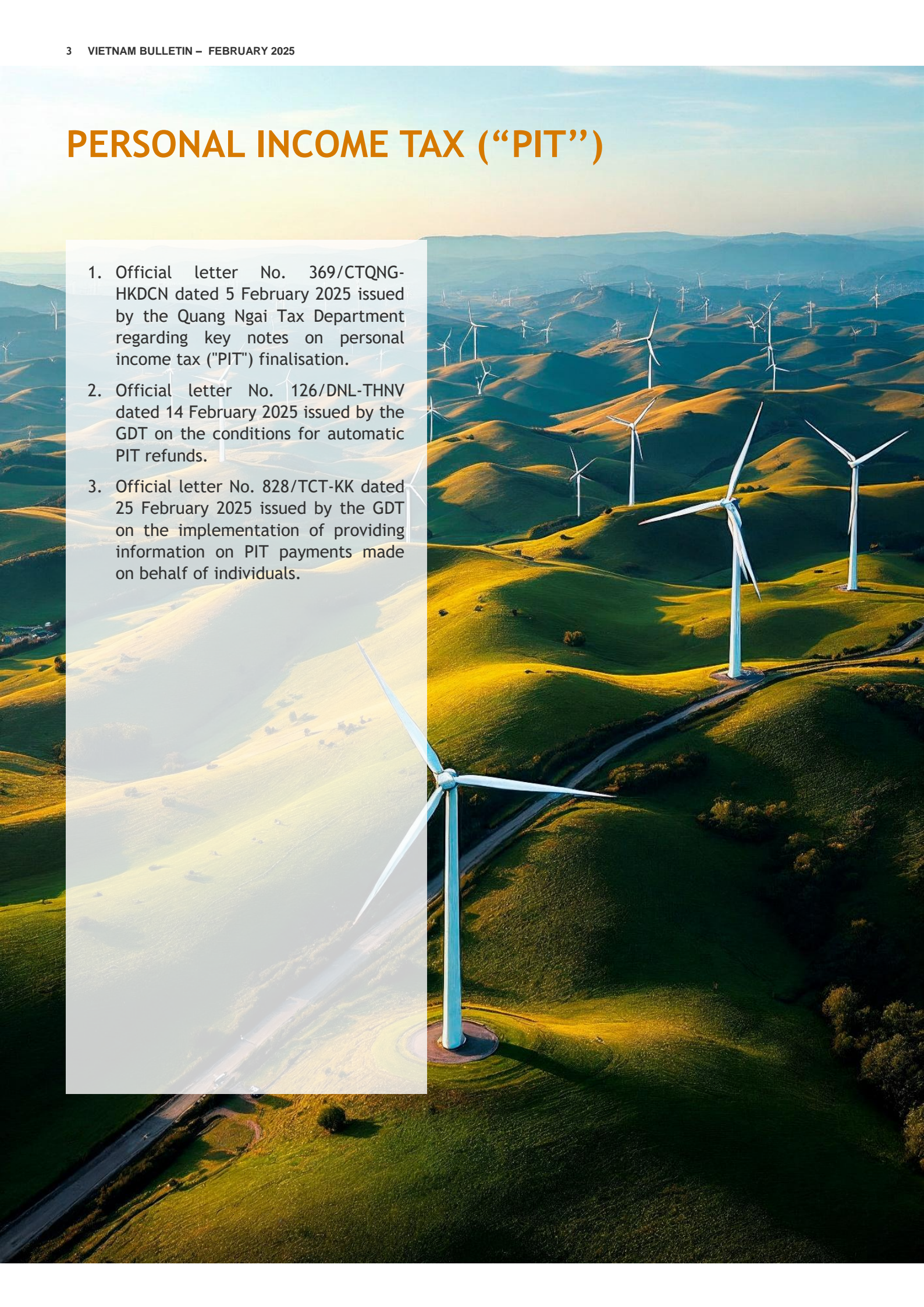
# CORPORATE TAXES

1. Official letter No. 502/TCT-CS dated 7 February 2025 issued by the General Department of Taxation ("GDT") regarding Value Added Tax ("VAT") on the purchase and sale of goods through futures contracts abroad.
2. On 10 February 2025, the Government issued Decree No. 20/2025/ND-CP amending and supplementing certain provisions of Decree No. 132/2020/ND-CP dated 5 November 2020 on tax management for enterprises engaged in related-party transactions.
3. Official letter No. 121/DNL-THNV dated 12 February 2025 by the GDT introducing some notable new points of Circular No. 86/2024/TT-BTC (effective from 6 February 2025) on tax registration.
4. Official letter No. 585/TCT-CS dated 13 February 2025 by the GDT on issuing invoices at wrong time.
5. According to official letter No. 655/TCT-CS dated 14 February 2025 issued by the GDT, depreciation of fixed asset being land is not deductible for corporate income tax purpose if the enterprise has not been granted the land use right certificate.
6. Official letter No. 1872/BTC-TCT dated 17 February 2025 issued by the Ministry of Finance guiding that sales to foreign traders with a presence in Vietnam will not be eligible for VAT rate 0%.
7. Decision No. 381/QD-BTC dated 26 February 2025 issued by the Ministry of Finance defining functions, responsibility, authority, and organisational structure of the Tax Department.
8. Decision No. 382/QD-BTC dated 26 February 2025 issued by the Ministry of Finance defining the functions, responsibility, authority, and organisational structure of the Customs Department.



# PERSONAL INCOME TAX (“PIT”)

1. Official letter No. 369/CTQNG-HKDCN dated 5 February 2025 issued by the Quang Ngai Tax Department regarding key notes on personal income tax (“PIT”) finalisation.
2. Official letter No. 126/DNL-THNV dated 14 February 2025 issued by the GDT on the conditions for automatic PIT refunds.
3. Official letter No. 828/TCT-KK dated 25 February 2025 issued by the GDT on the implementation of providing information on PIT payments made on behalf of individuals.



## OTHERS

1. Official Letter No. 411/TCT-KK dated 23 January 2025 issued by the GDT on reviewing information to ensure conditions for implementing the issuance of organisational identification.
  2. Official Letter No. 488/TCT-CS dated 5 February 2025 issued by the GDT providing guidance on determining financial obligations on land rent in accordance with Decree No. 103/2024/ND-CP regulating land use fees and land rent.
  3. Law No. 64/2025/QH15 dated 19 February 2025, on the formulation and promulgation of legal normative documents, basic provisions on the implementation of such legislative documents. The Law takes effect from 01 April 2025.
  4. Decree No. 49/2025/ND-CP dated 28 February 2025, stipulating the tax debt thresholds and tax debt period for applying temporary suspension of entry and exit.
  5. Law No. 44/2024/QH15 dated 21 November 2024 of the National Assembly on amendment and supplementation a number of articles of the Law on Pharmacy.
  6. Law No. 57/2024/QH15 dated 29 November 2024 of the National Assembly amending and supplementing a number of articles of Law on Planning, Law on Investment, Law on Public-Private Partnership Investment, and Law on Bidding.
  7. Decision No. 143/QD-BCT dated 14 January 2025 of the Ministry of Industry and Trade on official imposition of anti-dumping measures on prestressed steel cables originating from Malaysia, Kingdom of Thailand, and People's Republic of China.
  8. Decree No. 19/2025/ND-CP dated 10 February 2025 of the Government detailing the Investment Law on special investment procedures.
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